



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: [info@opchainsltd.com](mailto:info@opchainsltd.com), Web: [www.opchainsltd.com](http://www.opchainsltd.com)

Ph: 0562-4045117, 4044990

Date: 2<sup>nd</sup> November, 2021

To,

BSE Limited,  
P.J. Towers, 1<sup>st</sup> Floor  
Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 539116

**SUB- Submission of Unaudited Financial Results For The Quarter and Half Year Ended 30.09.2021.**

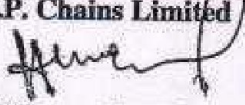
Dear Sir,

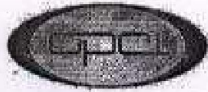
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021 which were approved by the Board of Directors of the Company at its Meeting held on 2<sup>nd</sup> November, 2021 that commenced at 04:00 p.m. and concluded on 05:00 p.m.

Also please find enclosed the Limited Review Report by our Auditors, M/s. A.J Associates, in respect of the above results.

You are requested to take on the record and do the needful.  
Kindly take this information on your records.

Thanking you,  
Yours faithfully,  
For & on behalf of the Board of Directors  
For O.P. Chains Limited

  
Ashok Kumar Goyal  
Whole Time Director  
DIN: 00095313



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**CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON TUESDAY 2<sup>ND</sup> DAY OF NOVEMBER, 2021 AT 04:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8/16 A, SETH GALI, AGRA-282003 UTTAR PRADESH.**

## **1. APPROVAL OF UNAUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021:**

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2021 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

**"RESOLVED THAT** the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 as placed before the meeting be and are hereby approved and taken on record.

**"RESOLVED FURTHER THAT** Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed."

**"RESOLVED FURTHER THAT** the Limited Review Report of Auditor for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021 as placed before the meeting be and is hereby approved and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed."

## **2. AUTHORISATION OF DIRECTOR**

**"RESOLVED THAT** Mr. Ashok Kumar Goyal, Whole time Director of the company be and is hereby authorized severally to sign digitally the E-Forms MGT-14, with the concerned Registrar of Companies and to do all acts, deeds things which are necessary for the purpose of the above resolution."

## **3. AUTHORISATION OF PROFESSIONAL**

**"RESOLVED FURTHER THAT** Mr. R.C. Sharma Company Secretary in practice be and is hereby authorized to verify, certify B-Forms MGT-14 with the concerned Registrar of Companies to give effect to the aforesaid resolutions on the basis of the documents duly received by the Company in the ordinary course of business."

For & on behalf of the Board of Directors  
For O.P. Chains Limited

  
Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002



# A. J. Associates

Chartered Accountants

Date : 02/11/2021

**Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review report to  
The Board of Directors,  
O. P. Chains Limited


We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Quarter and Half- Year ended 30.09.2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra  
Date: 02/11/2021  
VIN: 2/409415AAAAEL9253

For A.J.ASSOCIATES  
Chartered Accountants  
FRN: 000844C

  
CA Prerit Agarwal  
(Partner)

Membership No. 409415





# O. P. CHAINS LIMITED

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(CIN: L27205UP2001PLC026372)

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Ph: 0562-4045117, 4044990

Date: 02.11.2021

To,  
Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

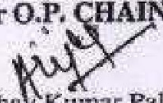
Ref: Scrip Code: 539116

**Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016**


Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. A J ASSOCIATES., Chartered Accountants have issued an Limited Review Report on the standalone financial results for the Quarter and Half-year ended on 30<sup>th</sup> September 2021 with unmodified opinion.

Request you to please take the above on record.


For and on behalf of the Board  
For O.P. CHAINS LIMITED

  
Abhay Kumar Pal  
Chief Financial Officer

For and on behalf of the Board  
For O.P. CHAINS LIMITED

  
Ashok Kumar Goyal  
Whole Time Director  
DIN: 00095313

For A J Associates  
Chartered Accountants  
(FRN: 000844C)

  
Prerit Agarwal  
Partner  
M No: 409415



**O. P. CHAINS LIMITED**  
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 Website: www.opchainsltd.com, Email id: Info@opchainsltd.com,  
 CIN: L27205UP2001PLC026372

Statement of Standalone Financial Results for the Half Year/Year ended September 30th, September, 2021

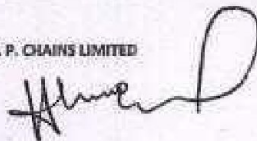
Amt. (Actuals)

Particulars	3 Months Ended				Year to Date (Half -year-ended)		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I. Revenue from Operations	-	-	-	-	-	-	9,587,890.00
II. Other Income	-	-	631,530.00	50,972.00	-	682,502.00	682,502.00
III. Total Revenue (I +II)	-	-	631,530.00	50,972.00	-	682,502.00	10,270,392.00
IV. Expenses							
Cost of Material Consumed	-	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	3,980,577.00	-	3,980,577.00	13,619,274.00
Changes in Inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	(3,980,577.00)	-	(3,980,577.00)	(6,886,255.49)
Employee Benefits Expenses	234,000.00	307,516.00	383,298.00	279,517.00	541,516.00	662,815.00	1,530,639.00
Finance Costs	59.00	88.50	88.50	118.00	147.50	206.50	383.50
Depreciation and amortisation expenses	-	-	-	-	-	-	-
Other Expenses	86,747.51	132,699.00	85,371.32	739,794.53	219,446.51	825,165.85	1,095,821.20
Total Expenses	320,806.51	440,303.50	468,757.82	1,019,429.53	761,110.01	1,488,187.35	9,359,862.21
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
VI. Exceptional Items	-	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
VIII. Extraordinary Items	-	-	-	-	-	-	-
IX. Profit/(Loss) before tax (VII-VIII)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
X. Tax Expense	-	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	-	142,042.65
(2) Previous years tax	-	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-	(27,374.54)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV. Profit/(Loss) for period before Minority interest	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
Share of profit/Loss of Associates	-	-	-	-	-	-	-
Profit/(Loss) of Minority interest	-	-	-	-	-	-	-
XVI. Profit/(Loss) for the period (XI +XIV)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
XVII. Paid-up share capital (Face Value of the share shall be indicated)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	236,206,025.12	236,528,831.63	236,516,676.93	235,385,447.22	236,206,025.12	235,548,219.40	236,967,135.13
XIX. Earning Per Equity Share							
(a) Basic	(0.05)	(0.06)	0.02	(0.14)	(0.11)	(0.12)	0.11
(b) Diluted	(0.05)	(0.06)	0.02	(0.14)	(0.11)	(0.12)	0.11

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 2/11/2021. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- (2) Segment reporting as defined in Accounting Standard [AS-17] is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 19(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED



Ashok Kumar Goyal  
 Chairman & Whole Time Director

DIN : 00095313

Place :AGRA

Date: 21/10/2021

## Statement Asset and liabilities

## O. P. CHAINS LIMITED

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Website: www.opchainsltd.com, Email id: info@opchainsltd.com,

CIN: L27205UP2001PLC026372

Particulars	Half- Year Ended	Year Ended
	30.09.2021	31.03.2021
	Un-Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	68,500,000.00	68,500,000.00
Reserve & Surplus	236,208,025.12	236,967,135.13
Money received against Share Warrants		
Sub Total - Shareholder's Funds	304,706,025.12	305,467,135.13
<b>Non- Current Liabilities</b>		
Long-term Borrowings		
Deferred Tax Liabilities (net)	28,934.07	28,934.07
Other long-term liabilities		
Long Term Provisions		
Sub Total - Non- Current Liabilities	28,934.07	28,934.07
<b>Current Liabilities</b>		
Short Term Borrowings		
Trade Payables		
Other Current Liabilities	2,360.21	197,511.56
Short Term Provisions	123,000.00	119,500.00
Sub Total - Current Liabilities	125,360.21	317,011.56
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>304,860,319.40</b>	<b>305,813,080.76</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Fixed Assets including Capital Work in Progress	120,793.50	120,793.50
Long Term Loans & Advances	245,200.00	245,200.00
Other Non-Current Assets	274,138,752.41	275,264,086.41
Sub Total- Non-Current Assets	274,504,745.91	275,630,079.91
<b>Current Assets</b>		
Inventories	29,267,447.47	29,267,447.47
Trade Receivables		
Cash & Cash equivalents	130,525.49	124,219.39
Short Term Loans & Advances	809,001.18	788,068.64
Other Current Assets	148,599.35	3,265.35
Sub Total- Current Assets	30,355,573.49	30,183,000.85
<b>TOTAL ASSETS</b>	<b>304,860,319.40</b>	<b>305,813,080.76</b>

## Notes

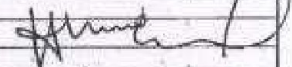
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on

(2) The above results have been Audited by the Statutory Auditors of the Company.

(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments

For O.P. CHAINS LIMITED



Place: Agra

Date: 02/11/2021

Chairman &amp; Whole time Director

UDIN: 21409415AAAEL9253

**CASH FLOW STATEMENT OF M/S O.P. CHAINS LIMITED**

Cash Flow Statement for the half year ended 30 Sept 2021

Particulars	For the half year ended 30 Sept 2021	For the year ended 31 March, 2021
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(761,110.01)	910,529.79
<u>Adjustments for:</u>		
Depreciation and amortisation		-
Finance cost	147.50	-
Interest income		-
Operating profit / (loss) before working capital changes	(760,962.51)	910,529.79
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	(6,886,255.49)
Trade receivables	-	4,353,761.00
Short-term loans and advances	(20,932.54)	(169,166.16)
Other current assets	(145,334.00)	335,338.96
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables		-
Other current liabilities	(195,151.35)	(99,869.47)
Short-term provisions	3,500.00	-
	(1,118,880.40)	(1,555,661.37)
Cash flow from extraordinary items		
Cash generated from operations	(1,118,880.40)	(1,555,661.37)
Net income tax (paid) / refunds		(143,022.96)
Net cash flow from / (used in) operating activities (A)	(1,118,880.40)	(1,698,684.33)
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances		-
Proceeds from sale of fixed assets		220,470.00
Proceeds from Investment	1,125,334.00	1,676,651.00
Interest received		-
	1,125,334.00	1,897,121.00
Cash flow from extraordinary items		
	1,125,334.00	1,897,121.00
Net income tax (paid) / refunds		181,651.00
Net cash flow from / (used in) investing activities (B)	1,125,334.00	1,715,470.00
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings		-
Repayment of long-term borrowings		-
Net increase / (decrease) in working capital borrowings		-
Proceeds from other short-term borrowings		-
Repayment of other short-term borrowings		-
Finance cost	(147.50)	-
		-
Cash flow from extraordinary items		
		-
Net cash flow from / (used in) financing activities (C)	(147.50)	-
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	6,306.10	16,785.67
Cash and cash equivalents at the beginning of the year	124,219.39	107,433.72
Cash and cash equivalents at the end of the year	130,525.49	124,219.39

For M/S A.J ASSOCIATES  
Chartered Accountants

**CA PRERIT AGARWAL**  
Partner

Place : AGRA

Date : 02/11/2021

UDIN: 21409415AAAAEL9253

